

## **STATEMENT OF REASONS**

We respectfully state that the unaudited financial statements are strictly confidential by its nature. The file includes balance sheet and income statement of the company which contain very detailed information regarding the company's sensitive financial information. We thus consider it is impossible to create non-confidential summaries of those documents. The document and information therein are not available via public sources, the disclosure of which will be significant threat to the Company's operations and competitive position.